



State of Indiana

Mike Braun, Governor



Office of Management and Budget
102 State House
Indianapolis, IN 46204

State Budget Agency
212 State House
Indianapolis, IN 46204

March 25, 2025

Marie Castetter
Indiana Securities Commissioner
Indiana Securities Division
302 W. Washington St., E 211
Indianapolis, IN 46204

Dear Ms. Castetter,

Pursuant to the provisions of IC 4-22-2-22.8, the Office of Management and Budget and State Budget Agency have reviewed the proposed rule that adds a new Article 5 to Title 710 of the Indiana Administrative Code placing into rule the schedule of fines and civil penalties that may be imposed by the Securities Division (OMB #2024-121R), which you originally submitted on November 8, 2024. After reviewing the proposed rule, the recommendation of OMB and SBA is that the rule changes be approved. SoS is authorized to commence the public comment period(s).

Furthermore, if you revise the proposed rule after this approval, you must resubmit the rule to OMB and obtain a new approval pursuant to IC 4-22-2-22.8(e).

SoS may proceed with the OMB-approved version of the rule proposed in its submission.

Lisa W. Hershman
OMB Director

Date: 03/25/2025

Chad Ranney
SBA Director

Date: 03/25/2025